



## Assignment Class 11 Economics

### Topic- Theory of Demand

Time Allowed: 1 hr.

Maximum Marks:20

- Q 1 What is the difference between demand and quantity demanded? (1\*10)
- Q2 Why Demand curve slopes downward?
- Q3 Define function of Demand?
- Q4 What are inferior goods?
- Q5. What is the slope of demand curve for Giffen goods?
- Q6. What is meant by contraction of demand?
- Q7 What does the movement on the same demand curve show?
- Q8 If the demand for good -Y increases as the price of another good-X rises, how are the two goods related?
- Q9. Giffin goods must be inferior goods, while inferior goods may or may not be Giffin goods. Comment.
- Q10 "Petrol is becoming cheaper yet demand for cars is not rising." Does it mean that the law of demand is not operative?
- True Or False, explain with reason (1\*5)
- Q11. Law of demand must fail if less of a commodity is demanded even when income of the buyer rises?
- Q12. Demand for a commodity refers to entire demand schedule?
- Q13. In case of inferior goods, law of demand fails?
- Q14. In case of Giffin goods, income effect is higher than the substitution effect?
- Q15. Decrease in demand refers to contraction of demand?
- Q16. Explain law of demand with help of schedule and diagram. (5)